

Fall 2008  
Chavez  
Room 308  
6:00pm – 8:30pm

Instructor - Ryan G. Baird  
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Social Science 328A1  
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Office Hours: Tues (2-5pm) and by appt.

## **POL360: International Political Economy**

### **Course Description:**

This course serves as an introduction to international political economy (IPE). This can be broadly defined as the intersection of politics and international economics. Thomas Oatley's text characterizes IPE as focusing "most closely on the enduring political battle between the winners and losers from global economic exchange" (pg.1). You may think economic exchange is apolitical; however, as there are winners and losers, it is inherently political. This course focuses on three main areas of IPE: the international trading system, monetary policy and exchange rate regimes, and multinational corporations.

### **Course Objectives:**

The general goal of this course is to introduce students to IPE, and help them understand that politics and international economics are conditional upon one another. When you successfully completes this course should:

- Be familiar with the major events that shape the contemporary IPE
- Understand concepts integral to IPE
- Comprehend economic principles underlying international trade and monetary system
- Understand the states role in international trade and finance, and in turn how these affect national development
- Understand the major theoretical principles of IPE

### **Evaluation:**

Every student's evaluation in this course will be based on two in-class examinations, a series of unannounced quizzes that will be based on previous classes, evaluation of class participation, which includes current events, and a series of reaction papers, and a final. The quizzes will be combination a multiple choice and short answer, while the exams (including the final) will be ID, short answer, and essay in nature.

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The two in-class exams will each count for 20% of the final grade, (40% total). The final, which will be cumulative, will count for 25% of the final grade. The four highest quiz scores from the five to eight given will account for 10% of the final grade (2.5% each). The reaction papers will count for another 15% of the final grade. And finally participation in class discussion and current events will count for 10% of your final grade.

Every class period, you are required to bring an article to class concerning a current event that is affecting the international political economy, and is hopefully of interest to the student. As a class, we will discuss these during the first half-hour of each class, except on test days. You will then turn your article in with your name on it. This is an integral part of your participation grade.

There will be readings on debates within IPE from the supplementary assigned textbook, *The Global Economy*. There will be 13 assigned readings, (some days have more than one reading assigned), for which every student is responsible. From these you will be expected to write a reaction paper for 5 readings of your choice, each is worth 3.0% of your final grade. In each paper you should analyze the arguments presented in the readings, take a position, and then argue why you believe it is the correct position. Each paper should be 3 to 4 pages long and is due at the beginning of class. We will discuss the readings towards the end of each class.

Exam I	20%
Exam II	20%
Final Exam	25%
Four Best Quizzes	10%
Reaction Papers	15%
<u>Participation</u>	<u>10%</u>
Total	= 100%

Final grades will be assigned based on the following schedule of points earned over the semester:  
A = 100% - 90%; B = 89% - 70%; C = 79% - 70%; D = 69% - 60%; E < 60%.

### Required Texts:

Assigned readings are from texts listed below which are available from the ASUA Bookstore.

Oatley, Thomas. 2008. *International Political Economy*. 3<sup>rd</sup> Edition. New York: Pearson Longman. (Hereafter IPE)

Oatley, Thomas. Ed. 2005. *The Global Economy: Contemporary Debates*. New York: Pearson Longman. (Hereafter TGE)

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All students are expected to keep abreast of the current events that are shaping the international political economy by reading high quality daily sources such as the New York Times ([www.nytimes.com](http://www.nytimes.com)), the Globe and Mail ([www.theglobeandmail.com](http://www.theglobeandmail.com)), the Financial Times ([www.ft.com](http://www.ft.com)), or the weekly Economist ([www.economist.com](http://www.economist.com)).

### Schedule of Lecture Topics and Readings:

Order	Topic	Readings
1	Introduction to IPE	IPE chap 1; TGE pg. 1-7
2	The WTO & International Trade	IPE chap 2; TGE chaps 4 & 5
3	Political Economy of Trade & Cooperation	IPE chap 3; TGE chap 1
4	Society/State Centered Approaches to Trade	IPE chaps 4 & 5; TGE chap 2
<b>5</b>	<b>Exam I</b>	<b>in Class</b>
6	Trade & Development I	IPE chap 6; TGE chap 3
7	Trade & Development II	IPE chap 7
8	Political Economy and regulation of MNCs	IPE chap 8 & 9; TGE 9 & 10
9	The International Monetary System	IPE chap 10; TGE chap 11
10	Current Monetary Integration	IPE chap 11; TGE chap 12
<b>11</b>	<b>Exam II</b>	<b>in Class</b>
12	Society Approach to Monetary Policy	IPE chap 12; TGE chap 11
13	State Approaches to Monetary Policy	IPE chap 13; TGE chap 13
14	Developing Countries & Int'l Finance I	IPE chap 14; TGE chap 14
15	Developing Countries & Int'l Finance II	IPE chap 15, TGE chap 15 & 16
16	Globalization Discussion and Review	IPE chap 16, TGE chap 18 & 19
<b><u>May 14<sup>th</sup></u></b>	<b><i>Final Examination</i></b>	<b><i>8pm – 10pm in the same classroom</i></b>

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### **Course Policies:**

Class time will largely consist of lectures; however, approximately the first half-hour will be devoted to discussing the current event articles that you bring in and the last half-hour will be used to discuss the TGE readings. Because the topics covered can be technical, please feel free to ask me questions at any point, as I guarantee that other people have similar questions.

### **Attendance & Participation:**

I do not formally record attendance; however, if you do not attend class, your test and quiz scores will reflect this. Additionally, while I do not record attendance, I will collect your current event articles during each class. Not turning in the articles or discussing will greatly affect your participation grade. If your absence is unavoidable please get notes from a classmate. Lectures are given once and will not be summarized during office hours. Arriving late or leaving early will reflect poorly on your participation score as you are disrupting your fellow classmates. Finally, if your cell phone goes off once you will receive a warning, if it goes off again you lose 2% of your participation score automatically. Similarly, if my cell phone rings, I will give everyone there that day a 2% bonus to their participation grade.

### **Missed Exams or Quizzes:**

There are no make-ups for the two semester exams. If you are unable to make a test you will need to present something in writing to verify your absence. And then your grade will be figured without those points. There are no make-ups for missed quizzes, period.

### **Extra Credit:**

There is no extra credit given, period.

### **Code of Academic Integrity:**

Students are expected to observe the rules contained in the Code of Academic Integrity. Please be aware that any form of cheating in exams or assignments will not be tolerated, and will result in a failing grade (E) for the course. For more information on the Code of Academic Integrity, point a browser to <http://dos.web.arizona.edu/uapolicies/cai1.html>.

### **Students with Disabilities:**

Students with disabilities needing academic accommodations must be registered in the Disability Resources Center (DRC). If you have still not registered, please call 621-3268, or visit <http://drc.arizona.edu>. We will then work out the necessary accommodations for you in this class.

### **Disruptive or Threatening Behavior:**

The University and the instructor will not tolerate behavior that is disruptive to the instructional process (see <http://policy.web.arizona.edu/disruptive.pdf>) or that is deemed threatening to any person (see <http://policy.web.arizona.edu/threatening.pdf>).

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**Disclaimer:**

I reserve the right to make any changes to the syllabus that I deem necessary for the class.