

Economics 8601: Industrial Organization

Instructor: Professor Gautam Gowrisankaran

University of Minnesota, Fall Semester 2000, Mini 1

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Office Hours: W 2-4 or by appointment

General

Grading: Final 75%, Participation and in-class presentation 25%.

Class participation and questions are welcomed and encouraged.

The theme of the course is empirical models of entry and market structure.

Reading List

Akerberg, Daniel. "Advertising, Learning and Consumer Choice in Experience Good Markets: A Structural, Empirical Examination." Mimeo.

Akerberg, Daniel, Gautam Gowrisankaran and Joanna Stavins. "Quantifying Equilibrium Network Externalities in the ACH Banking Industry."

Benkart, Lanier. "Dynamic Equilibrium in the Commercial Aircraft Market." Working Paper, Stanford GSB.

Berry, Steven. "Estimation of a Model of Entry in the Airline Industry." *Econometrica* 60, 1992: 899-919.

Bresnahan, Timothy and Peter Reiss. "Entry and Competition in Concentrated Markets." *Journal of Political Economy* 99, 1991: 977-1009.

Chernew, Michael, Gautam Gowrisankaran and A. Mark Fendrick. "Payer Type and the Returns to Bypass Surgery: Evidence from Hospital Entry Behavior," Mimeo, 2000.

Crawford, Greg and Matthew Shum. "An Empirical Model of Matching Between Patients and Drugs." Mimeo, Duke University, 1998.

Holmes, Thomas and James Schmitz. "On the Turnover of Business Firms and Business Managers." *Journal of Political Economy* 103, 1995: 1005-38.

Petrin, Amil. "Quantifying The Benefits of New Products: The Case of the Minivan." Mimeo, University of Chicago, 2000.

Sutton, John. *Sunk Costs and Market Structure*. Cambridge, MA: MIT Press, 1991. Chapters 2-5.