

NICOLAE ADRIAN STOIAN

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EDUCATION

University of Arizona

PhD in *Economics*, Expected May 2008

Dissertation: “*Essays in the Microeconomics of Incentives, Government Programs and Communication*”

Adviser: Dr. Price V. Fishback

Clemson University

Master of Arts in *Economics*, 2003

Babes-Bolyai University (Romania)

Bachelor of Science in *Banking and Financial Markets*, 1997

INTERESTS

Research: Labor Economics, Industrial Organization, Economic History

Teaching: Principles of Economics, Intermediate Microeconomics, Intermediate Macroeconomics, Labor Economics, Industrial Organization, Managerial Economics, Money and Banking, Econometrics, Economic History, Experimental Economics, Statistics

AWARDS AND COMPETITIVE GRANTS

Best Third Year Paper Award – Department of Economics, University of Arizona: 2006

Graduate College Grant – University of Arizona: 2007

Humane Studies Fellowship – Institute for Humane Studies: 2006

Travel Grant – Economic History Association: 2007

Best Property Insurance Award – Annual Romanian Insurance Awards Gala: 2001

Ion Tiriac Fellowship – Babes Bolyai University, Romania: 1997

RESEARCH PAPERS

“*Measuring the Sorting and Incentive Effects of Tournament Prizes*” (with Tim Davies), under review at *Economic Inquiry*

Prizes and ability influence both choices of tournaments and effort exerted during a tournament. The number of participants close in ability to an individual also impacts his effort. These are two of the novelties of our model with which we quantify the sorting and incentive effects of tournament prizes using unique data of road running race results. We show that the sorting and incentive effects are inter-related and that the impact of prizes is heterogeneous across runners in the same race. The study sheds light on the nature of other economically significant tournaments where data is less available.

“*Welfare Spending and Mortality Rates for the Elderly Before the Social Security Era*” (with Price V. Fishback)

The paper examines the effectiveness of the Old Age Assistance (OAA) program in reducing mortality among the elderly. Before 1935 some states had enacted their own OAA laws. After 1935 the federal government began offering matching grants. We developed an annual panel data set for 75 cities for the years 1929 through 1938 that combines information on the state OAA programs with city mortality rates for different age groups. We run a set of specifications that includes difference-in-difference, difference-in-difference-in-difference, instrumental variable analysis. Our results suggest that Old Age Assistance in the 1930s did not reduce the mortality rates of the elderly.

“*Public Messages and Bubbles*”

Can central banks prevent asset market bubbles through public announcements? Since this is a difficult question to answer empirically, I explore the possibility in the laboratory where the fundamental values of assets are known. I follow the design of previous laboratory market experiments and the theoretical model of Abreu and Brunnermeier (2003) that explains bubbles by a lack of coordination

between rational traders. In the treatment sessions, a public message is sent once to all traders before one of the trading periods. The message offers no new information but might coordinate traders and break the bubble.

PAPER PRESENTATIONS

“Measuring the Sorting and Incentive Effects of Tournament Prizes”

Southern Economic Association Meeting, New Orleans, 2007

Society of Labor Economists Conference, Chicago, 2007

Western Economic Association International Conference, Seattle, 2007

University of Arizona Applied Economics Seminar, 2007

“Welfare Spending and Mortality Rates for the Elderly Before the Social Security Era”

Southern Economic Association Meeting, New Orleans, 2007

Eastern Economic Association Meeting, New York, 2007

Western Economic Association International Conference, San Diego, 2006

University of Arizona Applied Economics Seminar, 2006

CONFERENCES ATTENDED

Economic History Association Meeting, Austin, 2007

Clometrics Conference, Tucson, 2007

American Economic Association Meeting, Chicago, 2007

Economic Science Association Meeting, Tucson, 2006

Social Change Workshop, University of Virginia, 2002

Reinsurance Conference, Winterthur Re, Switzerland, 1998

Multiple Insurance, Financial and Investment Conferences, Romania, 1995-2001

TEACHING EXPERIENCE

Instructor with full responsibilities

Macroeconomic Institutions and Policy(5 sections), Global and Financial Economics and Strategies

(4 sections), Intermediate Macroeconomics, Principles of Economics

Teaching Assistant

Statistics (Graduate Level), Econometrics (Graduate Level), Economics of Strategy, Principles of Economics, Economic History, Introduction to Statistics, Labor Economics

ADDITIONAL ACADEMIC SUPPORT

Donald Wells Teaching Fellowship – Department of Economics, University of Arizona: 2007

George W. Coleman Scholarship – Department of Economics, University of Arizona: 2003

Graduate Registration Scholarships – University of Arizona: 2004 - 2007

Graduate Assistantships – Economics Department, University of Arizona: 2003 - 2007

Graduate Assistantships – Economics Department, Clemson University: 2001 - 2003

Travel Grants – Department of Economics, University of Arizona: 2006 - 2007

COMPUTER SKILLS

Stata, Gauss, SAS, Microsoft Office

BUSINESS EXPERIENCE (in Romania)

ARDAF Insurance Reinsurance, *Economist*, February 1998 – July 2001

Prudent Securities, *Economist*, October 1997 – January 1998

Creditanstalt Securities, *Administrative clerk*, July 1997 – September 1997

OTHER ACTIVITIES

Coordinator of “MUTUAL FUNDS” Conference, Romania, 1996

Author of “PROBLEMS OF ECONOMICS” (test bank for high-school students), 1992

REFERENCES

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